

2007 SSC Community College Financial Projection Dartboard Governor's Budget Version

This initial 2007 version of SSC's Financial Projection Dartboard is based on the Governor's Budget Proposal for 2007-08. We have updated the COLA, CPI, and 10-year T-bill factors per the latest economic forecasts, and this resulted in changes to virtually every factor for 2007-08 and thereafter. SSC staff relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Statutory COLA	5.92%	4.04%	2.7%	2.5%	2.7%	2.9%
California CPI	3.2%	2.6%	2.4%	2.5%	2.6%	2.7%
California Lottery ¹	\$123.25 \$24.75	\$123.20 \$24.80	\$123.05 \$24.95	\$123.00 \$25.00	\$123.00 \$25.00	\$123.00 \$25.00
PERS Employer Rate ²	9.124%	9.0%	9.0%	9.0%	9.0%	9.0%
Interest Rate for 10-Year Treasuries	4.6%	5.1%	5.4%	5.4%	5.4%	5.4%

¹ The forecast for Lottery funding per FTES includes both base (unrestricted) funding and the amount restricted by Proposition 20 for instructional materials. Lottery funding is based on prior year actual annual FTES.

² We expect future PERS rates to increase, but do not have estimates at this time.