

2008 SSC Community College Financial Projection Dartboard May Revision Edition

This version of SSC's Financial Projection Dartboard is based on the 2008-09 Governor's May Revision. We have updated the COLA, CPI, and ten-year T-bill factors per the latest economic forecasts, and this resulted in changes to virtually every factor for 2008-09 and thereafter. SSC staff relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Statutory COLA	4.53%	5.66% ¹	4.83%	2.7%	2.6%	2.9%
State Categorical Deficits	0%	-7% ²	0%	0%	0%	0%
California CPI	3.2%	2.8%	2.6%	2.6%	2.7%	2.9%
California <i>Base</i> Lottery ³ <i>Prop 20</i>	\$121.00 \$22.00	\$121.00 \$22.50	\$121.00 \$22.50	\$121.00 \$23.00	\$121.00 \$23.00	\$121.00 \$23.00
PERS Employer Rate ⁴	9.428%	9.4%	9.4%	9.4%	9.4%	9.4%
Interest Rate for 10-Year Treasuries	4.1%	3.46%	4.39%	5.36%	5.40%	5.39%

¹ The Governor is proposing that this COLA not be funded for any programs in 2008-09.

² Estimated reduction, but with some proposed flexibility.

³ The forecast for Lottery funding per FTES includes both base (unrestricted) funding and the amount restricted by Proposition 20 for instructional materials. Lottery funding is initially based on prior year actual annual FTES, and is ultimately based on current-year annual FTES.

⁴ We expect future PERS rates to increase, but do not have estimates at this time.