



LCFF 101—For Beginners

An Interactive Two-Part Webinar Series

ABOUT THE WEBINAR

With the full implementation of the Local Control Funding Formula (LCFF), school agencies find themselves with cost increases that exceed revenue growth. In the current cost-of-living adjustment (COLA) only environment, with an accountability system that is constantly evolving, understanding the fundamentals of school finance is more important than ever. We are in an environment of continuing change. In light of regulatory requirements and in concert with our Local Control and Accountability Plan, we want to ensure that LCFF revenues are being appropriately calculated and managed.

Understanding how the LCFF affects operations is important for a number of reasons:

- Effective stakeholder engagement requires clear communication of complex budgetary and operational information
- School districts and charter schools must meet their minimum proportionality percentage, which many may find challenging
- Compliance with regulatory requirements mandates a deep awareness of the flexibility and limitations for determining the use of base grant, supplemental, and concentration grant funds
- Meeting the statutory and regulatory requirements of the LCFF is crucial, especially when considering the need of effectively managing the commitment of funds at the bargaining table

The purpose of this webinar is to provide attendees the tools needed to appropriately calculate and manage LCFF revenues, including the key elements of the LCFF and a step-by-step explanation of the funding provisions. Operational issues related to managing the LCFF are covered, as well as multiyear financial planning for a future of limited funding increases.

WHO SHOULD ATTEND?

Business and fiscal services staff, as well as other school staff who have a desire to grow professionally—whether new to school business or with a limited background in school finance. This webinar provides attendees with a solid understanding of the largest funding source for the majority of educational agencies in California.

PRESENTED BY:

Brianna García Vice President

Robert McEntire, EdD Director, Management Consulting Services

DATES AND **T**IMES:

Part 1: August 17, 2021 9:00 a.m.-10:30 a.m.

Part 2: August 19, 2021 9:00 a.m.-10:30 a.m.

WEBINAR FEE:

Client Fee: \$275 per attendee Nonclient Fee: \$550 per attendee Fee includes both webinars

WEBINAR REGISTRATION

Online through our website at: www.sscal.com/workshops

If you have any questions about the webinar or registration, please contact:

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